Annual HOA Meeting

November 1 2023

Agenda

Welcome

Rivera

Quorum

Overview of 2023

- 1. Completed: Archie
 - a. New landscaping service.
 - b. Street Lights- installed
 - c. Pet Butler Clean-up service- every two weeks pickingclean-up
- 2. Current: Rivera
 - a. Picnic Benches and A Gazebo for the Dog Park Area-in progress
 - b. Replacing gravel with track material.
 - c. Brighter spotlight for the sign at the entrance.
- 3. Financials: Speaks
 - a. The Balance Sheet looks really good. We currently have a cash balance of \$78,793.80. There is \$49,990.27 in the account that the management company manages and there is \$28,803.53 in the account that the HOA Board manages.
 - b. A BIG Thank You to all of our neighbors that paid their dues on time. We were able to clear a few delinquent balances through payment arrangements and from recent home sales.
 - c. No large expenses to report on the Income Statement. The large landscape balance in September was the result of several catch-up payments to the previous landscaping company and a payment to the new landscape company. The previous landscape company did not submit all of the required documentation to the management company so payment was held until it was received.

Dues Increase: Vincent

We are increasing \$50 for 2024.

Action Items:

- 1. Notice of increase.
- 2. Benches and Gazebo- pricing