

Stonemill Creek 2020 Projected Budget

INCOME

2020 GL Descriptions	2020 Budget
Assessments	\$117,000.00
New Home Assessments	\$0.00
Initiation Fees	\$5,000.00
Late Fee	\$0.00
Legal Reimbursement	\$0.00
Owner Interest	\$0.00
MMA-Reserve Interest	\$0.00
Checking Interest	\$0.00
Clubhouse Rental	\$0.00
Insurance Claim Income	\$0.00
Pool Keys/ID's	\$0.00
Miscellaneous	\$0.00
Total Income	\$122,000.00

EXPENSES

GENERAL & ADMINISTRATIVE	
Annual Corp Registration	\$30.00
CPA/Audit/Tax Preparation	\$250.00
Insurance Policy	\$7,795.00
Insurance Claim Expense	\$0.00
Legal Expense	\$500.00
Legal Retainer	\$750.00
Management Contract	\$10,800.00
Misc. G&A	\$1,700.00
Property Tax	\$15.00
Reserve Study	\$500.00
Security Cameras	\$4,500.00
Security System	\$0.00
Signage	\$250.00
Social Committee Events	\$4,500.00
Welcome Committee	\$0.00
Total General & Administrative	\$31,590.00
UTILITIES	
Electricity	\$9,800.00
Gas	\$600.00
Telephone/Internet	\$1,700.00
Water	\$10,000.00
Total Utilities	\$22,100.00
GROUND MAINTENANCE	
Landscape Contract	\$16,084.00
Landscape Improvements	\$2,500.00
Landscape Misc./Trail	\$2,500.00
Flowers/Seasonal Color/Pinestraw	\$6,470.00
Irrigation Maintenance & Repairs	\$500.00
Detention/Retention Pond	\$5,000.00
Playground	\$500.00
Total Grounds Maintenance	\$33,554.00
Maintenance	
General Maintenance	\$7,000.00
Gate	\$3,000.00
Pest Control/Exterminating	\$450.00
Termite Bond	\$300.00
Total Maintenance	\$10,750.00
Clubhouse	
Clubhouse Cleaning	\$900.00
Clubhouse Supplies	\$250.00
Clubhouse HVAC	\$500.00
Total Clubhouse	\$1,650.00
Pool	
Pool Service Contract	\$7,960.00
Pool Furniture	\$1,000.00
Pool Permit	\$630.00
Pool Repairs/Supplies	\$1,500.00
Total Pool	\$11,090.00
Tennis	
Tennis Court Repairs	\$350.00
Total Tennis	\$350.00
RESERVES	
Res-Capital Contributions	\$10,916.00
Total Reserve	\$10,916.00
Total Operating Expenses	\$122,000.00
Net Operating Income (Loss)	\$0.00